

NEW YORK HERALD, MONDAY, MAY 7, 1855.

FINANCIAL AND COMMERCIAL.

MONEY MARKET.

SUNDAY, May 6—6 P. M.

The stock market closed yesterday very high. At the first board there were quite large sales, and buyers were plenty, but at the second board the sellers freely offered stocks at lower prices, without finding purchasers to any extent. For some time past a majority of the Board of Brokers have been bearing stocks, but have been unable to depress prices much. Outiders have been, and still continue, large holders. The abundance of money has enabled them to carry, and the improvement going on in railroad stocks as permanent investments has determined them to hold for higher prices.

The brokers have therefore been unable to get prices down much, under the most adverse circumstances. No stock has been passing upon the market; and no one being compelled to sell, the brokers have had very little business, and it has been dull times at the board. For the purpose of making a show of business, time operations between different brokers have been carried on; but very little stock actually changed hands, and outsiders are larger buyers than sellers, even a advanced prices. In the event of the money market becoming tight again, or anything occurring in the internal affairs of the different companies, calculated to destroy public confidence, the brokers stand in a position to benefit by it; but we see very little probability of their making much money this year, by misfortunes of that kind. The changes which have been made in the management of our railroad companies are of character that insures a steady, gradual increase in productivity. The experience of the past cost too much to be easily forgotten, and it will, we trust, be a long time before our railroad managers fall again into such errors. These stocks being held largely by outsiders, the market will not be burdened with them even under a moderate stringency in money matters.

Outiders are not engaged in any great speculative movement, and those engaged in legitimate lines of business are very much contrated in their operations. They are out of debt, and doing a very limited business.

Contract has been going on so long that capital has accumulated in the hands of the commercial classes,

and they have converted it into the most substantial productive stocks of the day. Nothing, therefore, but disaters in the business of these incorporated companies, or a demand for capital for business purposes, can disturb these investments, and we see no other way for the brokers to look on and make the best of it. If they cannot get up a panic, their occupation will be very much restricted. The revival of business, requiring an active movement of capital, would compel many holders of stocks to realize, but we see no indications of such a happy event. The war in Europe, and the un-equal state of mercantile affairs in England and on the Continent, will prevent any important revival of trade, and we therefore look for a steady increase in the supply of money, and its investment in stock securities, on both sides of the Atlantic, for the want of any other use to make of it. There is no other outlet for it—no other way in which it can at present be invested to earn anything.

We are watching with the greatest interest and anxiety the progress of the season. Thus far the weather has been everything that could be desired. Agriculture is at this moment thirty days in advance of what it was at the same time last year, and the breadstuffs cultivated throughout the country is at least twenty per cent greater. All the spring crops have been sown and planted in admirable order, and the prospect never was more flattering.

The high prices which have ruled for agricultural products, and the deficiency of last year, have given a great stimulus to production, and with an average yield per acre, the aggregate product must exceed anything of kind ever known in this country. From present appearances, every bushel of grain and every pound of beef and pork we can spare, will be wanted on the other side of the Atlantic before the close of another year. We shall find markets for our products, at highly remunerative prices, in Great Britain and France, to an extent greater than that realized during the famine year, if the war continues and is confined only to the Crimea; but if it extends, as there is every reason to believe it will, we shall become the granary of Europe, and have to feed the immense non-producing population of those nations engaged in the conflict. All we require to give us such a commanding position is a full crop. With that, we shall be rich and powerful; without it, we shall be compelled to drag along another year of inactivity and contraction.

With it, we can control the movements of specie throughout the world; without it, we shall find it difficult to keep what we have. Our worldly salvation depends upon the harvests, which are not far off.

The extension of railroads throughout the West which have opened sections of country producing millions of bushels of grain, heretofore unable to reach market, the great increase of labor in the agricultural regions, from the inactivity of all other branches of industry, the favorable autumn for sowing wheat, and the favorable spring for sowing and planting spring crops, the high prices ruling for breadstuffs, and the abundance of money offering for the extension of agricultural enterprise, all have an influence, which we hope to see realized in the harvesting of such crops as have never before been known, even in this great country.

The exportation of specie from this port last week, was about equal to that of the week previous:

SUMMITS OF SPECIE FROM THE PORT OF NEW YORK.

Schr. W. H. Sanford, Jacobl., specific. \$10,000.00

Brigadier Brown, Cape Hajd, Am. gold, 72,000.00

" " gold bars, 500,247.39

" " English silver, 1,45.00

Steamer St. Louis, Hayre, Am. gold, 55,004.00

" " gold and silver, 53,113.00

" " California gold, 15,574.00

" " France, 2,000.00

Total for the week, \$1,471,335.28

Previously, 7,502,632.61

Total for 1855, \$9,307,070.00

The cash balance in the hands of the Assistant Treasurer of Boston, yesterday, was \$4,565,457.85.

The Hamilton Fire Insurance Company have removed their office to No. 11 Wall street.

A. H. Nicoll's regularly semi-monthly auction sale of stocks and bonds will take place on Monday next, the 7th inst., at 12 o'clock, at the Merchants' Exchange.

The Minnesota Mining Company took out of their mine, in the month of March, 115 tons, which is considerably beyond the most sanguine expectations of the company. At the present rate of yield the product of the year will not be far from 1,200 tons, against 750 tons in the year 1854.

The anthracite coal trade was again quite large last week. The Reading Railroad brought down for the week ending on Thursday, 58,000 tons, making a total for the year of 115,348 tons, against 96,600 tons to the same time last year, being an excess over last year's tonnage to the corresponding time this year, of 118,745 tons.

The business on the Schuylkill canal is also active. For the week ending on Thursday, the shipments were 51,412 tons, making for the season 196,890 tons, against 164,820 tons to same time last year. The shipments from the Lehigh coal region for the week ending with Saturday last was 21,270 tons, against 20,558 tons for the corresponding week last year; for the season, 72,959 tons, against 75,539 tons to the same time last year. The break in the Lehigh canal, near Bethlehem, is expected to be repaired by Monday next.

The Washington Star states that the suit of the United States vs. the City Bank of Columbus for the recovery of the amount (\$10,000) of the transfer drafts deposited with them by Mr. Corwin when Secretary of the Treasury, is expected to come to trial on the 11th inst.

The aforesaid statement exhibits the quantity and value of certain articles exported from this port during the week ending and including Friday, May 4, 1855, distinguishing the destination and extent of shipment to each place:

COMMERCE OF THE PORT OF NEW YORK—WEEKLY EXPORTS LIVERPOOL.

Quantity. Value. Quantity. Value.

Cotton, bales, 649,000 \$270,652 Copper, bales, 200 \$4,044

York, bales, 1,720 200 Hops, bales, 160 2,987

Castor, bals., 425,200 200 Linseed oil, 1,780 1,640

Cheese, bals., 25,268 1,780 Tobacco, bales, 160 300

Iron ore, tons, 160 300 Fustic, bals., 160 2,987

Ty. turpentine, 5,911 1,072 Fustic, bals., 160 2,987

Dry goods, 1,199 4,044 Hops, bales, 160 2,987

Linen, tons, 732 13,018 Hops, bales, 160 2,987

Cheesecloth, 5,931 5,631 Linen cloth, ex., 1,710

Yer' w metals, 64 1,078 Books, ex., 8 484

Rum, bals., 300 4,388 Treenails, 6,200 120

Tea, chests, 1,062 1,062 Turnips, 1,000 1,000

Chemicals, ca 140 247 Drugs, 2,719 1,739

I. R. goods, ca 111 7,112 Bananapicks, 624 150

Woodwards, ca 309 309

Total, \$2,022,561

BOSTON.

Quantity. Value. Quantity. Value.

Cotton, bales, 986 820,000 Hops, bales, 160 2,987

Pork, bales, 290 2,987 Hops, bales, 160 2,987

Tea, chests, 5,900 1,000 Artimista, ex., 60 1,000

Tobac, lbs., 10,000 1,000 Artimista, ex., 60 1,000

Dress, ca 85 1,419 Mahogany, lbs., 115 2,193

Tea, chests, 1,062 1,062 Oats, ex., 1,710

Chemicals, ca 140 247 Drugs, 2,719 1,739

I. R. goods, ca 111 7,112 Bananapicks, 624 150

Woodwards, ca 309 309

Total, \$2,022,561

GLASGOW.	
Cotton, bales, 134	\$12,013 Soap, boxes, 51
Hides, tanned, 243	Quarrel's, bgs, 700
Bacon, lbs., 12,988 Dry goods, ca 6	1,011
Beef, lbs., 1,042 Plated ware, 1	1,100
Tea, chests, 1,160 Furniture, 1	1,100
Cheese, bals., 1,160 3,100	1,100
Chromic ox, br, 1,160 3,100	1,100
Hair, bal., 1,160 3,100	1,100
Naphtha, bals., 1,160 3,100	1,100
Lime, 1,160 3,100	1,100
Turpentine, 260 600	Total, 3,100

LIVERPOOL.	
Cotton, bales, 477	\$66,190 Dry goods, ca 2
Hops, bals., 69 780 Soap, boxes, 17	263
Hams, lbs., 596 Silver ex., ca 1	200
Bar, hams, 5,160 Whale's, no., 10,926	4,538
Queens, ca 24 770 Potash, lbs., 56	1,447
Broccoli, bals., 10 200 Soap, tea, 1	200
Hair, bal., 27 1,180 Steves, 15,000	1,621
Gum, ex., 100 1,400 Oats, ex., 1,000	1,621
Wheat, ca 100 1,400 Oats, ex., 1,000	1,621
Pepper, ca 87 29,621 Total, 35,188	

HAMBURG.	
Cotton, bales, 114	\$4,199 Soap, boxes, 51
Hops, bals., 114 780 Soap, boxes, 17	263
Hams, lbs., 1,160 1,400 Soap, boxes, 17	263
Bar, hams, 5,160 1,400 Soap, boxes, 17	263
Queens, ca 24 770 Soap, boxes, 17	263
Broccoli, bals., 10 200 Soap, tea, 1	200
Hair, bal., 27 1,180 Steves, 15,000	1,621
Gum, ex., 100 1,400 Oats, ex., 1,000	1,621
Pepper, ca 87 29,621 Total, 35,188	

ROTTERDAM.	
Cotton, bales, 100	\$7,820 Tripp's, bals, 100
Hops, bals., 200	2,000 Provisions, bals, 100
Pork, bals., 25 496 Bawer, lbs., 1,234	349
Tea, chests, 6 1,160 Wine, boxes, 17	384
Ex. tea, lbs., 100 1,780 Cedar, logs, 48	775
Olive oil, ca 100 1,780 Cedar, logs, 48	775
Oil, ca 100 1,780 Cedar, logs, 48	775
Tea, chests, 6 1,780 Cedar, logs, 48	775
Ex. tea, lbs., 100 1,780 Cedar, logs, 48	775
Oil, ca 100 1,780 Cedar, logs, 48	775
Tea, chests, 6 1,780 Cedar, logs, 48	775
Ex. tea, lbs., 100 1,780 Cedar, logs, 48	775
Oil, ca 100 1,780 Cedar, logs, 48	775
Tea, chests, 6 1,780 Cedar, logs, 48	775
Ex. tea, lbs., 100 1,780 Cedar, logs, 48	775
Oil, ca 100 1,780 Cedar, logs, 48	775
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Ex. tea, lbs., 100 1,780 Cedar, logs, 48	775
Oil, ca 100 1	